AN ACT

To further amend Public Law No. 7-107, as amended by Public Laws Nos. 7-133, 8-29 and 9-031, by further amending section 4, as amended by Public Laws Nos. 7-133 and 9-031, for the purpose of changing the allottees in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 7-107, as amended by Public Laws Nos. 7-133 and 9-031, is hereby further amended to read as follows:

"Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 1 of this act shall be the President of the Federated States of Micronesia or his designee. The allottee of the funds appropriated under subsection (1) of section 3 of this act shall be the Mayor of Polle. The allottee of the funds appropriated under subsections (2), (3), and (4) of section 3 of this act shall be the Chuuk Organization of Community Agencies. The allottee of the funds appropriated under subsection (5)(a) and (5)(b) of section 3 of this act shall be the Northwest Islands Project Coordinator. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

<u>April 18</u>, 1997

for <u>/s/ Bailey Olter</u>
Bailey Olter
President

Federated States of Micronesia